

Getting More out of GP Inventory

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Who am I?

- Specialize in
 - Manufacturing
 - Supply Chain
 - SSRS report writing
- GP Customer for 5 years
- Worked for Microsoft for 3 years
- Have worked on Partner side for 13 years
- Currently Sr. GP Implementation Consultant at Columbus

Agenda

- Cycle Counting
- Multi-Bin
- Lot/Serial Control
- Valuation methods
- Questions

Cycle Counting Tips for Success

- Remember good Physical Inventory practices
- Build meaningful Stock Count groups
 - Stock Count Intervals
 - ABC Codes
- Get GP in synch with the physical world before clicking Start Count

Cycle Counting Steps

- Prepare for the count
 - Stock Count Schedule window
 - Enter and post transactions for items and quantities that will be counted
- Start the Stock Count in GP
- Perform the physical count
- Enter and post results
 - Stock Count Entry window
 - Inventory Series Post

What is Multi-bin?

- Layer of detail under the Site record
- Allows item to be stored in multiple locations in one Site
- Each transaction will prompt for Site AND bin
- Able to identify default bins for an item
- Company-wide setting

Enable Multi-bin

- Enter bins for each Site
- Identify default bins for transactions / items
- Do physical inventory
- Click Enable Multi-bin in Inventory Control
- Run Inventory Reconcile and Check Links
- Use Bin Transfers to move items into correct bins from physical inventory

Lot / Serial Control

- Cradle to Grave traceability
- Serial Tracking
 - Forces a unique serial number by item
 - Only have quantity of one with 0 decimals
 - Can enter a mask
- Lot Tracking
 - Able to have multiple quantities of a single lot number
 - Able to identify Attributes

Turn On/Off Tracking

- Item must have 0 quantity on hand
- Item must not be on open transactions
- Change the Track value on the Item Maintenance Options
- Reload inventory quantities if needed

Valuation Methods

- Perpetual
 - FIFO / LIFO
- Periodic
 - FIFO / LIFO
- Average Perpetual
- Change valuation using Utilities

Questions?

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